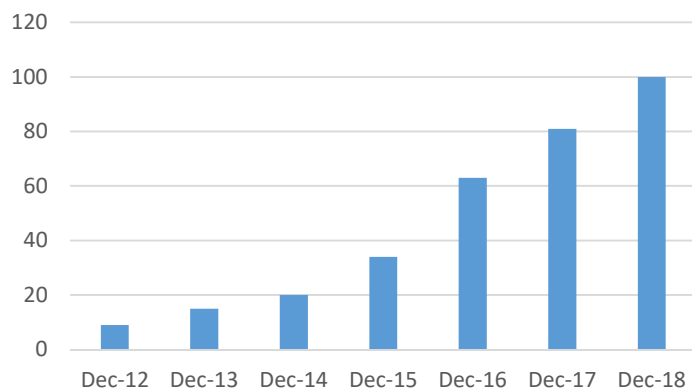


# Gender Equity Index

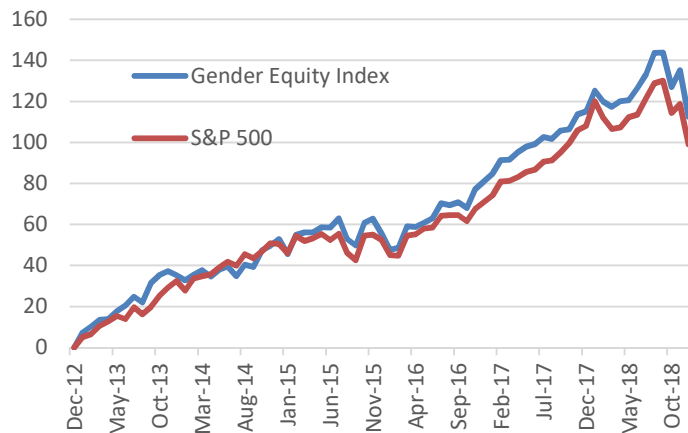
Is comprised of all\* of those U.S. exchange listed companies that have at least 20% women on both the board and in the workforce.

Companies in Index



\*Excludes tobacco, oil, gas & coal, defense primes, materials, agricultural chemicals, casino & gaming, small arms as well as thinly traded stocks under \$2

Total Return vs Index



Index returns do not reflect commissions, fees or costs associated with market impact and would differ from actual investor net returns.

## Index Characteristics December 31, 2018

Number of Companies	100
Average Capitalization	\$5.68B
Dividend Yield	2.3%
Price/Earnings	14.4x'S
Weighting	Equal
Average Turnover	58%
Benchmark	S&P 500
Correlation	91%
Beta	.95
Tracking Error	5.5%

## Performance December 31, 2018

	GEQ Index 6 Years	S&P 500 6 Years
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<b>› Return</b>		
Total Return	112.5%	99.0%
Minimum Return	-4.2%	-4.1%
Mean Return (Annualized)	20.7%	18.8%
Mean Excess Return (Annualized)	1.6%	
<b>› Risk</b>		
Standard Deviation (Annualized)	13.4%	12.9%
<b>› Risk/Return</b>		
Sharpe Ratio	1.03	.97