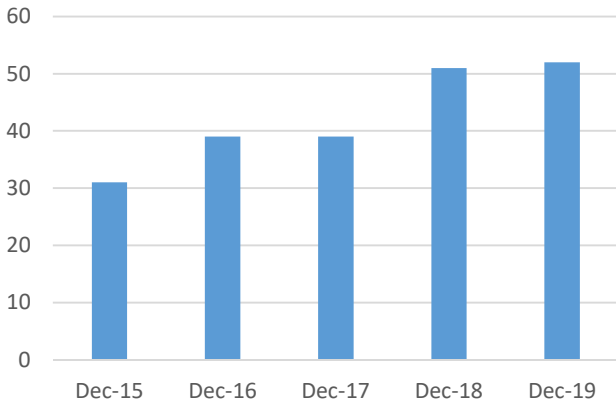


# Sustainability ESG Portfolio

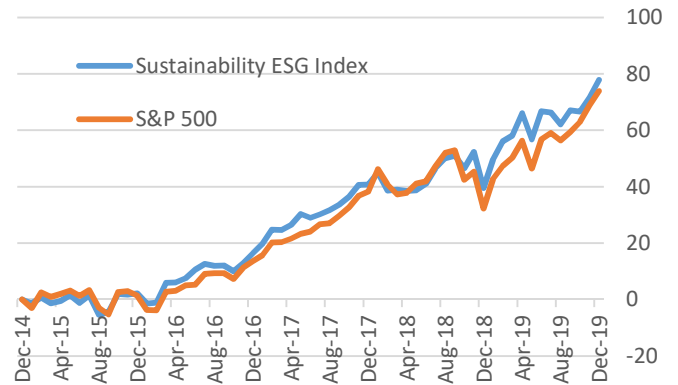
The Sustainability ESG Portfolio is comprised of the companies in the Sustainability ESG Index and seeks to improve risk adjusted performance through weighting security positions towards select financial attributes.

Companies in Index



\*Excludes tobacco, oil, gas & coal, defense primes, materials, agricultural chemicals, casino & gaming, small arms as well as thinly traded stocks under \$2

Total Return vs Index



Portfolio returns are back-tested model returns, do not reflect commissions, fees or costs associated with market impact and would differ from actual investor net returns.

## Portfolio Characteristics December 31, 2019

Number of Companies	52
Average Capitalization	\$5.52B
Dividend Yield	2.2%
Price/Earnings	19.2x's
Weighting	Equal
Average Turnover	53%
Benchmark	S&P 500
Correlation	92%
Beta	.83
Tracking Error	5.3%

## Performance December 31, 2019

	SESG Portfolio 5 Years	S&P 500 5 Years
<b>› Return</b>		
Total Return	77.9%	73.8%
Minimum Return	-3.9%	-4.1%
Mean Return (Annualized)	18.7%	18.2%
Mean Excess Return (Annualized)	.4%	
<b>› Risk</b>		
Standard Deviation (Annualized)	12.1%	13.4%
<b>› Risk/Return</b>		
Sharpe Ratio	.99	.87

