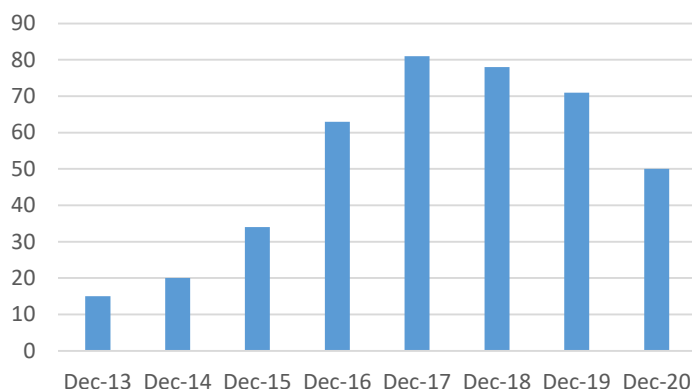


Gender Equity Portfolio

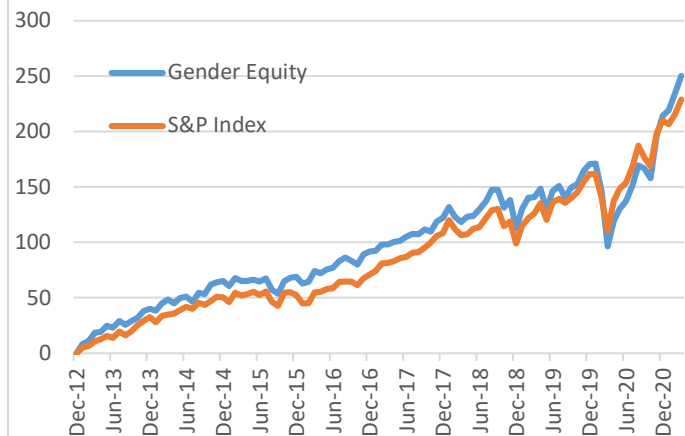
Is comprised of all* of those U.S. exchange listed companies that have reported at least 20% women on both the board and in the workforce.

Companies in Index



*Excludes tobacco, oil, gas & coal, defense primes, materials, agricultural chemicals, casino & gaming, small arms as well as thinly traded stocks under \$2

Total Return vs Index



Index returns do not reflect commissions, fees or costs associated with market impact and would differ from actual investor net returns.

Index Characteristics

March 31, 2021

| | |
|------------------------|---------|
| Number of Companies | 50 |
| Average Capitalization | \$10.3B |
| Dividend Yield | 2.0% |
| Price/Earnings | 21.0x'S |
| Weighting | Equal |
| Average Turnover | 29% |
| Benchmark | S&P 500 |
| Correlation | 94% |
| Beta | 1.0 |
| Tracking Error | 5.9% |

Performance

March 31, 2021

| | PORT | S&P 500 |
|---------------------------------|--------|---------|
| Performance | 8.25 | 8.25 |
| March 31, 2021 | Years | Years |
| › Return | | |
| Total Return | 250.4% | 228.9% |
| Minimum Return | -13.7% | -12.0% |
| Mean Return (Annualized) | 26.6% | 24.9% |
| Mean Excess Return (Annualized) | 1.33% | |
| › Risk | | |
| Standard Deviation (Annualized) | 18.0% | 17.1% |
| › Risk/Return | | |
| Sharpe Ratio | .98 | .97 |

More opportunities for women has translated into better opportunities for women.

Company policies *do* make a difference.

